

Insanely Powerful eCommerce News You Should Know About



WHAT IS THE KIND OF GROWTH WE ARE LOOKING AT IN TERMS OF ONLINE RETAIL REVENUES?

Revenues from e-retail are estimated to grow to 4.48 trillion US dollars by 2021.



WHAT ARE THE RECENT HIGHLIGHTS OF THE ECOMMERCE INDUSTRY?

THE THREE MOST CRUCIAL HIGHLIGHTS
HAVE BEEN -

- GROWTH OF MOBILITY BY 2021
- OPTIMIZATION OF CHECK-OUT PAGE IS CRITICAL
- ECOMMERCE BATTLES WON BY GIANTS IN 2017



WHAT IS GOING TO BE THE SHARE OF MOBILE ECOMMERCE?

Mobile commerce retail is estimated to account for 28% of the total eCommerce retail sales in 2018.



ISN'T THERE A GROWTH IN IN-STORE RETAIL AT ALL?

There is a growth of in-store retail also, the growth in m-commerce is three to four times faster than the physical store.



ARE PEOPLE USING MOBILE WEB OR SHOPPING APPS FOR SHOPPING?

49% of mobile shopping has been done through mobile web, vis-à-vis 51% which has been done though the shopping app.



WHY IS CART ABANDONMENT SUCH A HUGE ISSUE?

In 2017, the average cart abandonment was 67%; and what is even shocking is that, most of these e-shoppers abandoned their carts in the check-out page.



THE TOP THREE REASONS CITED FOR CART ABANDONMENT ARE -

- Unexpected cost (60%),
- Hassle of creating an account (37%) and
- A complex check-out process (28%)



WHAT HAVE BEEN THE HIGHLIGHTS OF AMAZON IN 2017?

After selling around 2 billion products worldwide, in the first half of 2017, Amazon closed the year by starting its operation in Australia, amidst a lot speculation and hype.

WHICH OTHER RETAIL GIANT CREATED NEWS IN 2017?

In 2017, Walmart went on to become a major eCommerce player – competing with Amazon.

THANK YOU

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