

### STARTING ECOMMERCE BUSINESS - A LUCRATIVE DEAL

Establishing an online retail store does not require a very high investment in fixed assets - which reduces the cost of business operations

## WHAT'S IN IT FOR THE CUSTOMERS OF AN ONLINE STORE?

THE CUSTOMERS ENJOY A GREATER LEVEL OF CONVENIENCE IN THE SENSE THAT THEY GET THEIR DESIRED PRODUCTS ONLINE WITHOUT STEPPING OUT OF THEIR HOMES.

#### BUT, OFTEN CUSTOMERS DON'T COME BACK!

In the wake of this huge surge in eCommerce portals offering similar products, it cannot be guaranteed that a customer who has purchased a product from yourwebsite earlier will come back for more.



# Customer Loyalty - A Challenge in eCommerce Business

The very high cost of attracting new customers to your eCommerce site and the subsequent difficulty in retaining them make customer loyalty an asset as well as a challenge for eCommerce businesses.

### THE SECRET BEHIND LASTING CUSTOMER LOYALTY

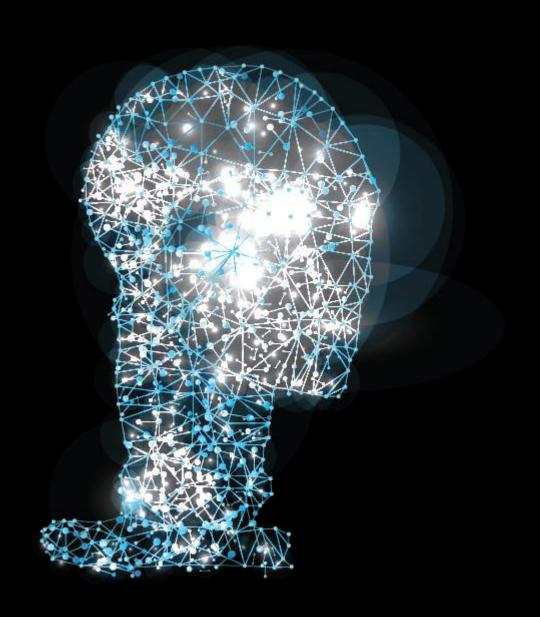


**Customer Loyalty** comes from an **Enriched and** Personalized Customer Experience



AS MORE AND MORE PEOPLE ARE TURNING TO ONLINE SHOPPING, IT IS INCREASINGLY BECOMING IMPERATIVE TO MAKE THE ECOMMERCE PLATFORM SO SMART AND INTELLIGENT THATIT IS ABLE TO UNDERSTAND WHAT THE CUSTOMER THINKS OR HOW HE BEHAVES.

### ENTER ARTIFICIAL INTELLIGENCE!



Al enables eCommerce content to be more relevant, personalized and engaging. It is a great way to understand each and every customer and recommend only those products or services which are the most appropriate to him/her.

#### HOW DOES AI HELP PERSONALIZATION?

- Aligns a retailer's offerings to the consumer's needs
- Communicates with the customers in a language that they understand
- Brings in a 'human' approach to shopping online
- Boosts omni-channel marketing performance
- Collected data help make calculated decisions for the e-retailer



#### THANK YOU

LOOKING FOR MORE CONTENT ON ECOMMERCE?

#### DISCOVER